Question PRINCIPLES OF MANAGEMENT	Answer1	Answer2	Answer3	Answer4	POM
_____principle of general management advocates that, "Employee turnover should be minimised to maintain organisational efficiency	Stability of personal	Remuneration of employees	Equity	Esprit De corps	POM
Management of insurance mobilises_____ resources.	Material	Financial	Non-monetary	Production	POM
This technique of scientific management that helps in development of the concept of assembly line which is widely used in automobile companies these days is_____.	Motion study	Standardisation and simplification of work	Method study	lime study	POM
Vijay Govindarajan's a qualified_____.	Mechanical engineer	CA	Doctor	Scientist	POM
The objective of this technique of scientific management is to reduce a given line or a product to fixed type sizes and characteristics. Name the technique_____	Method study	Differential piece wage system	Standardisation and simplification of work	Functional foremanship	POM
Management is _____ not absolute.	Degree	Relative	Passing	Flexible	POM
Father of Administrative management is _____.	Peter F. Drucker.	F.W. Taylor	Henri Fayol	F. Washington	POM
TQM is doing right things_____.	Every time	Any times	Multiple time	Right time	POM
The first and foremost function of management is _____.	Planning	Organizing	Leading	Controlling	POM
Henry Fayol , F.W. Taylor belongs to which of the following school of Management.	Neoclassical school	Modern school	Classical school	Early perspective	POM
Management is _____ process.	Social	Production	One time	Cultural	POM
Know your customer is a part of _____risk.	technical	operational	physical	mental	POM
_____systems should be used to share information and create common goals.	Knowledge management	altered	implementation	contingent	POM
A plan is a _____ for accomplishment.	manufacturing	forecast	sustainability	contingent	POM
Alternate plans to be used in case of failure of original plans are called _____plans.	sustainability	forecast	contingent	tactical	POM
Forecasting based on intuition is referred to as _____forecasting.	implementation	tactical	semi-autonomous	Genius	POM
_____forecasts give more accurate figures for future.	semi-autonomous	implementation	management	Combined	POM
_____ organisation has greater flexibility as compared to that of the others.	line and staff	results	different	cost, time	POM
Organisation design begins with the creation of a _____	centre	strategy	charts, manuals	executive	POM
In a decentralised authority structure, more decisions are taken at _____ levels.	Fewer	lower	Narrow	Graicunas	POM

Question	A	B	C	D	
Centralisation is the opposite of _____ and _____ of authority.	cost, time	charts, manuals	dispersal, delegation	None of the above	POM
Coordination can be achieved by _____ contact among the responsible people concerned.	Unequal	task-cantered	resolve	direct	POM
Coordination should start from the very _____of planning process.	beginning	Unequal	resolve	reasons	POM
Irrelevant activities are eliminated in the _____ organisation.	planning	operational	functional	divisional	POM
Insurance companies are based on _____	unity of action	unity of direction	unity of command	division of work	POM
In _____ organisation there is a distance between policy makers and policy executors.	regional	centralised	decentralised	functional	POM
The _____ organisation is highly flexible and is most commonly used in banks.	regional	functional	centralised	decentralised	POM
Full fledged organisations function of the basis of _____	delegation of authority	flexibility	specialisation	team work	POM
Most decisions in a centralised organisations is taken by _____	the trustees	the lower level managers	the middle level managers	the top level managers	POM
Organisation framework suggests its _____	framework	culture	ethics	policy	POM
In an organisation, the structural relationships are normally shown through _____	graphs	charts	formula	statistics	POM
_____ helps the manager in getting the work done from his subordinates.	Superior-subordinate relationship	Reporting system	Delegation of authority	Coordination	POM
The first step in designing an organisation structure is _____	measurement of performance	allocation of duties	identification of activities	determination of objectives	POM
The last step in designing an organisation structure is _____	delegation of authority	measurement of performance	establishing formal reporting system		POM
In a/an _____ organisation, groups are given proper official status	informal	formal	rigid	flexible	POM
------ is a chartered accountant by profession.	Aditya Birla	Chanda Kochhar	Naina Lal Kidwai	Narayan Murthy	POM
------ is the first Indian Woman to graduate from Harvard Business School.	Chanda Kochhar	Naina Lal Kidwai	Rajeshri Birla	Sudha Murthy	POM
In December 2012, ------ became first woman president of FICCI.	Chanda Kochhar	Naina Lal Kidwai	Rajeshri Birla	Sudha Murthy	POM

Question	Answer1	Answer2	Answer3	Answer4	
------ is the chairperson and MD of Biocon Ltd, a biotechnology company operating from Bangalore.	Aziz Premji	Verghese Kurien	Kiran Mazumdar Shaw	Chanda Kochhar	POM
-------is known as Czar of the Indian IT Industry.	JRD Tata	Aziz Premji	Dhirubhai Ambani	Deepak Parekh	POM
------ is the most philanthropic Indian.	Verghese Kurien	Narayan Murthy	K.V.Kamath	Aziz Premji	POM
In 2006, ----- was awarded Lakshya Business Visionary by National Institute of Industrial Engineering, Mumbai.	Ratan Tata	Narayan Murthy	Aziz Premji	Mukesh Ambani	POM
Traditionally, _____ is one of the largest shareholders of the Asian Development bank.	Sri Lanka	India	China	Japan	POM
The chairman of Federal Reserve Bank is nominated by the President of the_____ from among the members of the Board of Governors	World Bank	United States	United Kingdom	United Emirates	POM
The current Chairman of Federal reserve bank is _____.	Jerome Powell	Janet Yellen	Ben Bernanke	Alan Greenspan	POM
The Federal Reserve Banks opened for business in November _____.	1920	1914	1915	1917	POM
The_____ is an international organization, headquartered in Washington, D.C., consisting of 190 countries.	Asian Development Bank	Federal Bank	World Bank	International Monetary Fund	POM
_____a is a Bulgarian economist serving as chair and managing director of the International Monetary Fund since 2019.	Kristalina Georgieva	Rodrigo Rato	Christine Lagarde	Mohamed El-Erian	POM
Before joining the International Monetary Fund, Ms. Georgieva was CEO of the _____.	Asian Development Bank	Federal Bank	Swiss bank	World Bank	POM
In 2010, _____ was named "European of the Year" and "Commissioner of the Year" by European Voice.	Jerome Powell	Rodrigo Rato	Christine Lagarde	Kristalina Georgieva	POM
Question QUANTITATIVE METHODS	Answer1	Answer2	Answer3	Answer4	QM
The cumulative frequencies 'less than' type represent	No. of observations below upper class limit of a class interval	No. of observations equal to frequency of a class interval	No. of observations above upper limit of a class interval	No. of observations not equal to frequency of a class interval	QM
The cumulative frequencies 'more than' type represent	No. of observations below lower class limit of a class interval	No. of observation above lower class limit of a class interval	No. of observations in the class interval	No. of observations not equal to frequency of a class interval	QM

Question	A	B	C	D	
If there are 2 groups with 50 observations each and with 25 and 35 as values of arithmetic means, the combined arithmetic mean of 100 observations is _____	25	30	35	40	QM
What will be the mode of 55,65,56,75,75,78,76,63 ,61 ?	56	75	Both 56 and 75	78	QM
For _____ class intervals, the class boundaries are same as class limits.	Inclusive type	Exclusive type	Open End	For both inclusive as well as exclusive	QM
Which of the following is not a measure of central tendency? …	Standard deviation	Mean	Median	Mode	QM
The classification of employees according to age and salary is _____ classification.	Three way	Two way	One way	Four way	QM
The following average is affected by extreme values._____	Harmonic mean	Arithmetic mean	Geometric mean	Median.	QM
If the arithmetic mean of the two numbers X1 and X2 is 5 and if X1=3, then X2 is__	3	5	7	10	QM
Source of secondary data are	From survey by a company	Statement of sales, production and wages of a national company	secret information of a government	Report and other published material of Reserve Bank	QM
The following measure of dispersion can't be calculated in case of open end class interval_____	Range	Mean deviation	Quartile Deviation	Standard deviation	QM
Amongst the following, which one is used to compare the dispersion in two distributions.	mode	range	mean deviation	Coefficient of range	QM
If L is the largest value and S is the smallest value of the observations, then coefficient of range =	$\dfrac{L-S}{L+S}$	$\dfrac{L+S}{L-S}$	$\dfrac{L+S}{2}$	$\dfrac{L-S}{2}$	QM
_____ is only a rough measure of dispersion.	decile	mean deviation	standard deviation	range	QM
Interquartile range of the data is 24 then quartile deviation is_____	24	48	12	Can not be determined	QM
Interquartile range is	$\dfrac{Q_3-Q_1}{2}$	$\dfrac{Q_3+Q_1}{2}$	Q_3-Q_1	$\dfrac{Q_3-Q_1}{Q_3+Q_1}$	QM
Most commonly used measure of dispersion is_____	range	Quartile Deviation	mean deviation	Standard Deviation	QM

Question	Option A	Option B	Option C	Option D	
Insurance can be defined as a contract between insurance company called _____ and the policy holder called _____.	insured, insurer	insurer, insured	insurance giver, insurance taker	insurance giver, risk taker	QM
The objective of insurance _____.	is to make profit	is to compensate loss	depends on the point of view	is to give money to policy holder	QM
For annuity plans, the clients age is considered as age on _____.	the last birthday	the next birthday	the nearer birthday	the current day	QM
The amount which an insurance company pays to policy holder after a pre-described period of time, is called _____.	premium	insured	total sum	sum assured	QM
If values calculated for 15 pairs of x and y variables are : byx=2/3, r=1/2, s.d. of x=3, then s.d. of y is	2	4	1	0.4	QM
If the regression lines are perpendicular to each other, the coefficient of correlation is ___	zero	1	-1	2	QM
Identify the triplet of numbers representing values of two regression coefficients and correlation coefficient respectively.	1.5,1.5,1.5	1,1,1	0.5,-0.5,0.5	0.4,1.6,-0.8	QM
The correlation between number of students passing and the sales of sweets in April-June, 2011 is___	positive	negative	zero	2	QM
The correlation between demand of goods and prices is _____	positive	negative	zero	2	QM
In case of same rank for more than one item _____ rank is allotted.	Same	Average	Manipulated	Managed	QM
Product moment is also called------	Karl Pearson's coefficient of correlation	Least squares	Moving average	Slow Averages	QM
The rank correlation coefficient between two data is given as 0.75. If the sum of the squares of the differences in their ranks is 30. The number of observations are _____	10	11	12	9	QM
The two regression equations for the variables x and y are 4x=y+11 and 7x=3y+18 the mean of x and y are	(1,3)	(3,3)	(1,1)	(3,1)	QM
A process by which we estimate the value of dependent variable on the basis of one or more independent variables is called_____	Correlation	Regression	Residual	Slope	QM
The aim of Correlation analysis is _____.	Predicting one variable for a given value of the other variable	describing relation between two variables	Measuring the extent of relation between two variables	comparing the predicted values	QM

Question	Option A	Option B	Option C	Option D	
_____ of correlation is a numerical measurement for the degree and extent of correlation.	Karl Pearson's coefficient	Scatter diagram	Spearman's rank correlation.	non sense correlation	QM
[i] Probability is always less than or equal to 1. [ii] Probability is always greater than or equal to 0.	only [i] is true	only [ii] is true	[i] and [ii] are true	[i] and [ii]are false	QM
If from a pack of 52 well shuffled cards ,a card is drawn, the chances of getting a king is_____	(1/4)	(1/52)	(1/3)	(1/13)	QM
If A and B are any two events associated with an experiment, then probability of occurrence of events A or B or both A and B is given by_____	Complementary Probability Theorem	Multiplication Theorem of Probability	Addition Theorem of Probability	Joint Probability Theorem	QM
If A and B are independent events then, conditional probability P(B/A) =_____.	P(A) x P(B)	P(A)	P(B)	P(A) - P(B)	QM
An experiment is called ____experiment if there are more than one possible outcomes	Random	Order	Sequence	Constant	QM
Two coins are thrown at the same time. Find the probability of getting both heads.	3/4	1/4	1/2	0	QM
Two dice are thrown simultaneously. The probability of getting a sum of 9 is	1/10	3/10	1/9	4/9	QM
A number is selected at random from first 50 natural numbers. Then the probability that it is a multiple of 3 and 4 is	7/50	4/25	1/25	2/25	QM
The possible situation in decision making are all known, there is_____ of exact situation that will occur in future at the time of decision making.	some knowledge	complete knowledge	partial knowledge	no knowledge	QM
In case of pay-off table available Maximax criterion can be considered as_____	optimistic view	pessimistic view	normal view	sadistic view	QM
In case of pay-off matrix being available for decision making then maximin criterion can be considered as_____	optimistic view	pessimistic view	normal view	absurd	QM
In case of opportunity loss matrix being available for decision making then minimum criterion is considered as_____	optimistic view	pessimistic view	normal view	absurd	QM
Decision tree calculation _____begins from left to right	sometimes	always	rarely	never	QM
Index number _____carries unit of measurement.	Sometimes	Always	Rarely	Never	QM
The price index number _____measures changes in level of expenditure.	Always	Sometimes	Rarely	Never	QM

Question	Answer1	Answer2	Answer3	Answer4	
The quantity index number _____measures changes in level of expenditure.	Always	Sometimes	Rarely	Never	QM
The value index number _____measures changes in level of consumption of quantity.	Always	Sometimes	Rarely	Never	QM
Question BUSINESS ECONOMICS I	**Answer1**	**Answer2**	**Answer3**	**Answer4**	**ECO**
Adam smith is referred as the _____.	Father of Economics	Father of concepts	Father of tool	Father of Zoology	ECO
The term the **"rise over run"** is related to_____.	Slope	Analyse	Labour	Terms	ECO
Functions can be both_____and_____.	Explicit and Implicit	Arbitrary and Implicit	Procurement and Arbitrary	Outside and Inside	ECO
Economics is considered as both positive and _____.	Social	Marginal	Friction	Normative	ECO
Revenue function is an important factor on the _____side.	Supply	Inferior	quality	Veblen	ECO
If the price of orange juice falls the demand for apple juice will_____	Increase	Decrease	Remain the same	Become negative	ECO
Which of the following is not a complementary good for pen and _____	Refill	Paper	Notebook	Rice	ECO
Total Cost =	Quantity x Variable Cost	Price x Cost	Price x Variable	Quantity x Price	ECO
A theory may contain all but not one of the following	An unorganised collection of facts about the real world	A set of definitions of the terms used	A set of assumptions	One or more hypotheses	ECO
Business Economics is generally _____ in nature.	Normative	Positive	Neutral	Descriptive	ECO
The quantity DD of a commodity increases from 6,000 Units to 8,000 Units due to increase in advertisement expenditure from Rs46,000 to Rs 42,000 Calculate Promotional elasticity of demand.(EA)	-3.8	-1.2	1	6	ECO
Initial price is Rs 5000 and 10,000 units are demanded . New Price is Rs 1000 and 1500 units are demanded. Calculate price elasticity of demand,	1	5	0.5	15	ECO
The elasticity in relation to the change of the price of other goods and services is called as _____ elasticity of demand.	Price	Income	Cross	Promotional	ECO
If two commodities are not related to each other, then cross elasticity of demand will be _____.	positive	negative	zero	infinite	ECO

Question	Option A	Option B	Option C	Option D	Subject
When goods demanded are used for more than one purpose is _____demand.	Joint Demand	Composite Demand	Derived	Direct	ECO
Calculate quantity demanded for Mango at Rs. 5 when Qm = 100-2Pm	90	80	60	20	ECO
Average Total Cost =	AFC +AVC	TCn-TCn-1	TVC/Q	TFC/Q	ECO
_____ is not a luxurious good	Smart TV	Diamond	Car	Wheat	ECO
In the equation, Dx= f (Y, Px, Py, A, U), U refers to _____	Unemployment	Other determinants	Explanatory variables	Low cost variables	ECO
_____ is the total quantity of the commodity produced by using fixed and variable factors of production.	Average product	Total product	Marginal product	Total utility lines	ECO
If the LAC curve falls as output expands, this is due to _____.	Law of diminishing returns	Economics of scale	Law of variable proportion	Diseconomies of scale	ECO
If Total cost (TC) is 100, 140, 190, 210 and Total Fixed Cost (TFC) is 100 then, what is Total Variable cost (TVC)? _____	200, 240, 290, 310`	0, 40, 90, 110	10, 50, 100, 140	50, 60, 70, 90,	ECO
Return to scale is a _____.	Short-run phenomenon	Medium-run phenomenon	Timeless phenomenon	Direction less phenomenon	ECO
The downward slope of LAC curve is subject to the _____.	internal economies	economics and diseconomies	internal diseconomies	external diseconomies	ECO
Break-even analysis is used to determine how much quantity of its product it must sale to _____	Make profit	No Profit No loss	Maximise profit	No profit	ECO
Internal economies are also termed as economies of _____	Large scale production	Economies of benefit	economies of distribution	economies of distribution	ECO
The Cost incurred on hire factor of production.	Explicit and Implicit	Explicit	Implicit	Sunk Cost	ECO
_____ is the cost of producing an additional unit of output.	Variable	Fixed	Additional Cost	Incremental Cost	ECO
Which of the following is not correct under the dominant-firm price leadership model?	all firms except the dominant firm are price takers.	the dominant firm acts as the residual monopolistic supplier.	the demand curve faced by the dominant firm is flatter than the market demand curve.	All are Price maker	ECO
In perfect Competition , Price of commodity' X' is Rs 40.What will be the MR?	30	50	40	20	ECO

Question	A	B	C	D	
There is no consumer surplus in _____ price discrimination.	First degree	Second degree	Third degree	Local discrimation	ECO
_____ pricing refers to prices of certain goods fixed by the government.	Skimming	Dumping	Management	Administered	ECO
_____ is the cost incurred on producing an additional unit of a commodity.	Additional Cost	Incremental Cost	Marginal Cost	Fixed Cost	ECO
Public undertakings producing essential public goods may charge _____ price equal to MC.	Higher	Lower	similar	extra	ECO
Commodities purchased by higher income group are priced higher than _____ .	total cost	Marginal cost	Transfer cost	Average cost	ECO
Monopolistic Competition was introduced by	J.M.Keynes	Adam Smith	Milton Friedman	Edward Chamberlin	ECO
Public utilities give rise to _____ monopoly	Natural	Legal Sources	Technical Knowledge	Business reputation	ECO
isoquants are _____ to the origin	Perpendicular	Convex	Concave	Straight Line Downward sloping	ECO
Technological economies of scale can only be feasible for a business if _____.	Banks lend money for the purchase of highly expensive technology	Capital equipment is capable of producing mass units of a product in a short time	There is an economic boom	There is sufficient market demand for the product	ECO
Kink demand curve is a unique feature of _____	Oligopoly	Monopoly	Monopolistic	Perfect Competition	ECO
To regulate monopoly price, Government imposes a price based on _____	Average cost	Total cost	Marginal cost	Transfer cost	ECO
Multiple product producing firm must consider the ____ of change in the price of one brand on the other.	quantity	Impact	quality	volume	ECO
_____ is used to ensure quality & to prevent competition.	skimming	Tying	Penetration	Prestige pricing	ECO
Administered pricing is implemented by Government _____.	To make profit	to check inflation	To reduce cost	To impress	ECO
Charges are less for cotton and high for iron is due to_____	Two tariff pricing	Nature of product	Price lining	Peak load pricing	ECO
A firm may use _____ to avoid taxes.	Transfer Pricing	Marginal Pricing	Production pricing	Constant Pricing	ECO

Question	A	B	C	D	Category
The _____ for a commodity is determined in the market by the market demand & market supply.	unit of output	Price	Competition	Advertising	ECO
_____ is a form of non-price competition.	Opportunity Value	Intrinsic Cost	Discounts	Value for the product	ECO
A company producing interrelated products adopt ____ pricing.	Multiple product	Transfer	Marginal cost	Mark-up	ECO
_____are taxes one country imposes on the goods and services imported from another country.	Income Tax	GST	Tariffs	Professional tax	ECO
QUESTIONS EMFS	**A**	**B**	**C**	**D**	**EMFS**
The arrangements that provide facilities for buying and selling of financial claims and services are known as _____.	Financial Markets	Financial Instruments	Financial Services	Financial System	EMFS
The Financial System deals in financial services and claims which are known as _____.	Financial Instruments	Financial Markets	Financial Services	Financial System	EMFS
The Reserve Bank of India was established in the year _____.	1930	1935	1933	1936	EMFS
An overdraft facility is offered to _____holder.	Recurring Account	Saving Account	Current Account	Fixed Account	EMFS
CC stands for _____.	Carbon Copy	Carbon Credit	Cash Credit	Cash Card	EMFS
A bill market is a market for _____bills.	Short Term	Medium Term	Long Term	Carbon Credit	EMFS
Which of the following is a public sector bank?	HDFC Bank	Central Bank	Yes Bank	Bank of Baroda	EMFS
UPI stands for _____.	Unified Payment Internet	Unified Payment Interface	Unified Process Intelligent	Unified Procedure Interface	EMFS
_____is a security given by a bank to a third party on behalf of its customer.	Guarantee	Warranty	Faster Transaction	Quarterly fees	EMFS
LOC Stands for _____.	Letter of Credit	Letter of Card	Letter of Cash	Letter of Country	EMFS
NABARD was established in the year _____.	1982	1983	1985	1986	EMFS
Financial Institutions are also termed as _____.	Financial Instruments	Financial Services	Financial System	Financial Markets	EMFS
State owned banks are called as ___.	Private sector banks	Foreign Banks	Co-operative Banks	Public sector banks	EMFS
The State Bank of India was established in the year ____.	1945	1955	1965	1975	EMFS
_____ is a note issuing authority is India.	IDBI	SBI	RBI	HDFC	EMFS

Question	A	B	C	D	Answer
____ is responsible for agricultural development and refinance.	SIDBI	SBI	IDBI	NABARD	EMFS
____ is not a source of fund for banks.	Share capital	Reserves and Surplus	Accepting deposits	Venture Capital	EMFS
____ account is opened by businessmen for their convenience.	Current	Savings	Fixed	Recurring	EMFS
Bank repays ____ deposit after the expiry of the certain period determined by the depositor.	Current	Savings	Fixed	Recurring	EMFS
Minimum Rs.100 can be can be deposited to open ___ account.	Current	Savings	Fixed	Recurring	EMFS
Fixed amount is deducted every month with a fixed maturity period is called _____ deposit.	Current	Savings	Fixed	Recurring	EMFS
____ is the banker to central and state government.	IDBI	SBI	RBI	HDFC	EMFS
The CRR stands for _____.	Cash Reserve Ratio	Capital Retention Rate	Capital Reserve Rate	Capital Reserve Ratio	EMFS
The CRR is maintained in the form of ____	Cash balance with banks	Cash balance with RBI	Cash balance in branches	Cash balance with banks and RBI	EMFS
The SLR can not be less than ____% of demand and time liabilities of a bank.	20%	25%	30%	35%	EMFS
Insurance is a _____.	Luxury	Necessity	Pleasure	Entertainment	EMFS
Banking Regulation was passed in the year _____.	1962	1947	1956	1949	EMFS
The Banking companies are required to maintain liquid assets including cash, in addition to the _____.	general reserve	capital reserve	statutory reserve	Capital redemption reserve	EMFS
Section 22, provides that it is essential for every banking company to hold licence issued by the _____.	IMF	World Bank	SEBI	RBI	EMFS
The Reserve Bank of India may conduct the such inspection either on its own initiative or under the direction of the _____.	local Advisory Board	district government	state government	central government	EMFS
The banking company cannot grant loans and advances on the security of its _____.	debt	assets	own shares	investment	EMFS
Before nationalization of banks, the Indian Banking System was dominated by _____ and quasi-government institution.	public ownership	private ownership	proprietorship	capitalism	EMFS
The vast rural sector having _____ of the population was untouched by the banking system.	50%	60%	80%	90%	EMFS

Question	A	B	C	D	Ans
Liberalization, Privatization and Globalization (LPG) have opened up a new method of _____ transaction where risk level is very high.	financial	marketing	selling	banking	EMFS
The Narasimham Committee on the financial System submitted its report in _____.	Januray,1991	November, 1992	January,1992	November, 1991	EMFS
The government should give up the practice of using _____ as a major instrument of mobilising funds for the Government and Public sector financial institutions.	Statutory Liquidity Ratio	Capital Reserve Ratio	Bank Receipt	Debenture Reserve Ratio	EMFS
The Committee on Banking Sector reforms under the _____ of Mr. Narsimham was constituted.	membership	leadership	chairmanship	directorship	EMFS
Merger should not be seen as a means of _____ weak banks.	bailing out	rescue	spring	release	EMFS
_____ involves arrangement of funds to meet losses arising from the risks.	Risk Control	Interest rate risk	Risk Finance	Legal risk	EMFS
Which Act is mainly governing Banking industry in India?	The RBI Act 1934	the DRT Act 1993	The Indian Contract Act,1872	The Negotiable Instruments Act,1881	EMFS
Which Act is mainly governing Banking industry in India?	the DRT Act 1993	The Banking Regulation Act,1949	The Indian Contract Act,1872	The Negotiable Instruments Act,1881	EMFS
Which Act covers incorporation of RBI?	The Banking Regulation Act,1949	the DRT Act 1993	The RBI Act 1934	The Negotiable Instruments Act,1881	EMFS
The Reserve Bank of India was established on _____.	April 1, 1949	April 1, 1935	July 12, 1982	June 1, 1950	EMFS
RBI was nationalised in _____.	1944	1947	1949	1952	EMFS
On which commission's recommendations, Reserve Bank of India was established?	Chamberlin Commission	Kothari commission	Radha Krishnan Commission	Hilton Young Commission	EMFS
RBI is owned by _____.	IDBI, LIC	ICICI	Government of India	IRDA	EMFS
RBI's headquarter is at _____.	Mumbai	Kolkata	Chennai	New Delhi	EMFS
There are _____ regional offices of RBI.	18	20	22	24	EMFS

	A	B	C	D	
RBI's regional offices are mostly located in _____.	state capitals	metropolitan cities	rural areas	financial centres	EMFS
Before RBI, _____ was acting as quasi central bank.	State Bank of India	Punjab National Bank	Presidency Banks	Imperial Bank of India	EMFS
QUESTIONS BC	A	B	C	D	
The word 'computer' is derived from the ____ word 'computare' which means to calculate.	Latin	French	Greek	Japanese	BC
_____is another important component that enables a computer to store, at least temporarily,data and programs.	Gigabyte	Memory	Input	Output	BC
_____ are a way of collating & distributing news from different sources.	Sharing	Upload	Newsfeed	tagging	BC
PDF stands for _____.	Portable document file	Planned Document file	Porting Document file	Portable document format	BC
_____ is the quickest means of transmitting messages.	Fax	Email	Post	telegram	BC
A _____ is a website that someone is writing publicly, reflecting his/her own views and interests.	Fax	Status	Blog	Letter	BC
_____ service closed forever at 9pm in India on 14th July,2013.	Fax	Courier	Post	Telegram	BC
_____ communication refers to representation, storage, retrieval & dissemination of text, graphics, images, audio & video.	Multimedia	Video Conferencing	Tele Conferencing	Extranet	BC
_____ is a voluntary, co-operative undertaking which is not owned by any one individual,organisation or government.	Internet	Telephone	Email	Fax	BC
A _____ is something or person acting as a substitute, put in place of the original.	CSR	IPR	Organisational Pattern	Surrogate	BC
It is a proven fact that the GDP of villages after electrification has at least _____.	Tripled	Quadrupled	Doubled	Halved	BC

Policy against child labour is a _____ part of corporate social responsibility.	Normal	Abnormal	Special	Subnormal	BC
Medical waste management should be a major concern and responsibility of _____ organisations.	Metallic	Healthcare	FMCG	Financial	BC
CSR agenda involves the co-operation among a wide variety of _____ to be addressed effectively.	Institutional Investors	Creditors	Consumers	Stakeholders	BC
_____ involves the protection of privacy and intellectual property rights for software.	Piracy	Computer Ethics	Organisational Pattern	Business Ethics	BC
_____ can be said to evolve from religion, spirituality, law and social relations.	Principles	Rules	Ethics	Manners	BC
In the Chambers Dictionary, 'ethics' is a code of behaviour considered _____.	Correct	Incorrect	Best	Better	BC
The combination of responsible market-oriented behaviour and social concerns can be called _____.	CSR	IPR	Copyright	Meetings	BC
Law does not allow people to profit by _____.	Business	Insurance	Service	Patents	BC
_____ is direct advertising.	Step Advertising	Surrogate advertising	adopted advertising	Foster advertising	BC
_____ is an exclusive right granted be a sovereign state for an invention.	Patent	Surrogate	Copyright	Creative right	BC
Developed countries often dump their _____ in developing countries.	Human Resources	Minerals	Raw materials	E-waste	BC
_____ means stealing.	Piracy	Copyright	Intellectual rights	Property patents	BC
Peak and Peek. These are two words with same pronunciation but different meaning and spelling. They are called as _____.	homonyms	homographs	homophones	homology	BC
Sun and Son. These are two words with same pronunciation but different meaning and spelling. They are called as _____.	homonyms	homographs	homophones	homology	BC

Question	A	B	C	D	
The_____ is the complimentary greeting with which the writer opens his letter	Mailing notation	Salutation	Complimentary-close	Letter	BC
_____ in the business letter makes a record on the copy which serves to indentify the letter for filing purposes.	Reference line	Inside Address	Subject line	Date line	BC
The appearance of business letter takes the place of a _____ and represents the firm sending it.	Salesman	Director	Manager	Profit	BC
A mean of exchange of information idea or opinions between person while undertaking business activities is known as_____.	Business like	Business correspondence	Business formalities	Business matters	BC
_____ is the most modern letter style.	Modified-block	Full-block	Simplified	Block	BC
A good business letter is simple and straightforward without being simplistic or_____.	Panoramic	Paternal	Patriotic	Patronizing	BC
__ helps reader to know the purpose of the letter immidiately	Date	Subject line	Letterhead	Closing paragraph	BC
Reference of Unsolicited letter is __ source	Indirect	Direct	Newspaper	Media	BC
__ highlights applicant's strong points	CV	Letter	Resignation letter	Memo	BC
There are __ basic types of resumes	One	Two	Three	four	BC
__ resume includes elements of chronological and functional format	Clear	Combined	Functional	Bio-data	BC
__ writes recommendation letter	Boss	Applicant	Seller	Referee	BC
__ provides opportunity to talk with admission committee	CV	Statement of purpose	Resume	Resignation letter	BC
Every Sentence must begin with a _____ letter.	Small	Large	Capital	Hypertext	BC
_____ directs people to their destinations.	Tables	Pie Charts	Google maps	Bar Diagrams	BC
_____ voice is most important in oral communication.	Neighbor's	Outsider's	Organizer's	Speaker's	BC
The comma is used to indicate _____ in the sentence.	The End	Pause	Start	Infinity	BC

Question	A	B	C	D	
_____ is a letter of warning given by the management to an employee who has failed in the duties	Waring	Memo	Notice	Agenda	BC
_____ are those who settle their accounts on time	Creditors	Investors	Prompt pay customers	Loyal customers	BC
Suggestions schemes are methods by which the _____ of an organisation can make suggations to their seniors	CEO	Workers	Investors	Shareholders	BC
_____ is a transaction by which land or any other property may be given as security for repayment of a loan	Mortgage	Investment	Holding	Loan	BC
The stage which involves turining ideas into sentences is called as _____	Reading	Brainstorming	Writing	Speaking	BC
_____ involves checking your paragraphs for mistakes and corrections	Writing	Self Editing	Pre - writing	Reading	BC
_____ is one of the purpose of paragraph	To create conflicts	To create confusion	To create ambiguity	To explain an idea	BC
One of the characteristics of paragraph is _____	Connect	Well - developed	Confusion	Conflicts	BC
QUESTIONS FC	**A**	**B**	**C**	**D**	FC
The Eighth Schedule of the Indian Constitution lists _____ languages as of today.	10	20	22	15	FC
Which group of the following religions orginated in India ?	Hinduism, Christianity, Islam and Jainism	Christianity, Hinduism, Jainism and Buddhism	Buddhism, Zorostraniasm, Hinduism and Jainism	Jainism, Budhhism, Hinduism and Sikkhism	FC
Which one of the following states does not have the worst sex ratio in India according to the 2011 census report ?	Punjab	Haryana	Gujarat	Maharashtra	FC
Which one of the following is not a reason for the lower sex ratio in India ?	better educational facilities for women	violence against women	poor nourishment to girl children	male domination over women	FC

	A	B	C	D	
_____ means linquistic diversity.	More peoplespeaking a language	More people speaking two language	Number of language spoke by the people	Language of different countries.	FC
The constitution of India has approved of _____ languages	50	30	22	33	FC
_____ many languages and dialects are spoken by people all over the world	6000	7000	4000	1000	FC
_____ is the language with the richest vocabulary.	English	Hindi	French	German	FC
_____ population is liviong below poverty line in India.	63%	28%	0.5	0.26	FC
The following is the method to estimate the poverty line in India_____.	Investment method	Income method	Human method	Income method	FC
_____ is the state with the highest energy consumption in India.	Andhra Pradesh	Maharashtra	Tamil Nadu	West Bengal	FC
Majority of the tribals follow _____	Islam	Sikhism	Hinduism	Christianity	FC
Rural areas face the problem of _____	seasonal unemployment	traffic	high population density	slums	FC
Which of the following statements is untrue?	Rural population has a much lower literacy rate as compared to urban population.	The village communities are heterogeneous in nature.	Rural people have intimate relationships with each other.	The rural people are in close contact with nature.	FC
A _____ is a geographical area constituting a city or a town.	rural area	taluka	urban	gram Panchayat	FC

Question	A	B	C	D	
Which of the following statements is untrue?	The density of population in urban areas is greater than in rural community.	Nuclear families are more popular in urban areas	In urban community there is emphasis on rationality.	People in urban areas are conservative	FC
Urbanity and density are _____	positively correlated	negatively correlated	inversely correlated	diagonally correlated	FC
The social and political forces that influence the growth of a human are defined as _____	religion	demography	culture	public policy	FC
In estate system, the _____ performed religious duties.	Aristocrats	clergy	serfs	Class	FC
Mar Weber identified _____ dimensions of social stratification.	Three	Four	five	six	FC
The Varna system classifies Hindus into _____ main castes	Three	Four	five	six	FC
The reservation policy accepted by the _____ government has brought in it's wake a lot of social unrest.	Manmohan Singh	R.P.Singh	Sindhu singh	V.P.Singh	FC
Casteism violates the _____ right to equality as well as the democratic principles of our constitution.	economic	fundamental	social	fundamental duties	FC
The social status and education of the backward castes is still an issue due to the narrowminded approach of the_____.	upper castes	lover castes	middle caste	tribles	FC
A _____ person may be sceptical about ideas and practices of people belonging to other religions.	social	economic	religious	political	FC
India is a _____ nation where several religions co-exist different in nature.	secular	democratic	religious	political	FC
_____ diversity is the quality of diverse or different cultures, as opposed to monoculture	Financial	Economical	Cultural	Technological	FC

For the purpose of Census, literate is any person who can _____.	talk	read or write in any language	give speeches on economical issues	speak English	FC
A gender-selective abortion where a female fetus is illegally terminated solely based on the reason that the fetus is a girl.	Female foeticide	Infanticide	Miscarriage	Claustrophobia	FC
Type of domestic violence against women:	Bride burning	Sexual harassment at workplace	Dowry harassment	Eve teasing	FC
Type of Social violence against women:	Bride burning	Dowry harassment	Maltreatment of women	Sexual harassment at workplace	FC
Which of the following is NOT the type of victimiser of violence against women.	Psychopaths	Calm, composed person	Sociopaths	Victims of childhood violence	FC
Mass media portray positive role towards women by:	Depicting poor taste in women	Publicising derogatory remarks against women	Providing social support to women	Dramatising women relted violent programmes	FC
Violence against women may happen due to:	male dominance mentality	consideration of women as a Shakti	affection towards women	respect towards women	FC
First female doctor in India:	Sarla Thakral	Anandibai Gopal Joshi	Shivangi Singh	Kiran Bedi	FC
Agatha Sangma, Ambika Soni, Supriya Sule are examples of:	women pilot	female politicians	national athletes	female news reporters	FC
Bride burning is a type of _____ violence against women	criminal	social	domestic	workplace	FC

Raja Rammohan Roy opposed the pratice of _____	Sati pratice	Sexual harassment at workplace	Eve teasing	Dowry harassment	FC
The major cuses of declining sex ratio is _____	Poverty	Pollution	Somoking	Unemployment	FC
According to census definition a worker is categorized as '_____' if she/he has worked for 6 months or more.	Main worker	total workers	marginal workers	Regular worker	FC
The _____ of the upper castes has always been to consolidate and maintain their high social status.	high caste	lower castes	Attitude	Value	FC
Anti–Hindi agitations took place in _____ India.	Northern	Southern	Western	eastern	FC
_____ enforce any restriction with regard to inter – dining and inter – marriage.	Caste system	sub -caste	lower castes	upper caste	FC
Preamble is the soul of the _____	regional	constitution	politics	nation	FC
The Word _____means equal respect for all religions	soverign	secular	socialist	liberity	FC
_____means that there will be representative and responsible system of government	Republic	Liberty	Democratic	Fratenity	FC
_____justice aims at setting up of a society where there is equal social status for all and there is no discrimination on any grounds	Political	Social	Economic	Republic	FC
_____ of the individual means the personality of each individual should be recognized and respected	Dignity	Liberty	Equality	Monopoly	FC
There are _____ Schedules in the structure of the Indian constitution that indicate the policy of the Government	22	12	32	46	FC
The Constitution of India came into effect on _____1950	26th November	26th January	26th December	26th August	FC
According to the Indian Constitution there are _____types of emergency	two	three	four	five	FC
Every citizen of India completing _____ years of age and above is entitled to vote	20	21	18	16	FC

Political justice gives universal adult franchise,equal opportunity to all citizens and _____of minority	protection	social	meaning	obligation	FC
Rights and duties are _____ term.	correlated	combined	coincident	mixed	FC
The main aim of the Women Reservation Bill is to reserve _____ percent seats in Lok Sabha and all state legislative assemblies for women.	33	50	75	100	FC
The fundamental Duties are general guidelines meant for the _____of the citizens	good Conduct	discipline	peace	confidence	FC
The _____ are general guidelines meant for the good conduct of the citizens.	fundamental Duties	religious Duties	welfare Duties	public Duties	FC
In Fundamental Duties, to uphold and protect the _____ and integrity of India	sovereignty	harmony	fraternity	integrity	FC
According to Samuel Goldwyn, "90 percent of the art of living consist of getting on with people, _____.	One cannot stand	we love	who have beautiful mind	with whom we share close bond	FC
Tolerance helps to develop:	good conduct	strong immunity	cordial relations	discipline among citizens	FC
Communal harmony means creating peace among a	religion	region	community	caste	FC
Peace and communal harmony helps to reduce	regional differences	communal conflicts	social conflicts	caste differences	FC
Peace and harmony enables the people to be more _____ in the society.	tolerant	intolerant	patriotic	friendly	FC
_____is the chief architect of the Indian Constitution.	Dr Babasaheb Ambedkar	Dr Rajendra Prasad	Dr S Radhakrishnan	Dr Durga Das Basu	FC
Before 74th Constitutional amendment _____ government were free to manage their local bodies as they wished.	Union	State	Central	Local	FC

Question	Answer1	Answer2	Answer3	Answer4	
India,the world's largest democracy has a _____ system.	Local-party	Multi-party	Social-party	Mid-party	FC
_____is the apex insititution in the Panchayati Raj system in India	Panchayati Samiti	Zilla Parishad	Gram Panchayat	Nagar Parishad	FC
The members of the Zilla Parishad enjoys a term of _____years	2	3	4	5	FC
_____Committee recommended Panchayati Raj system in India	Balwant Rai Mehta	Singhvi	Ashok Mehta	G V K Rao	FC
Question FA I	**Answer1**	**Answer2**	**Answer3**	**Answer4**	FA I
When debit balance is equal to credit balance then the trial balance means	Account balances are correct	Mathematically capital +Liabilities = Assets	No mistake in recording transactions	No mistake in posting entries to ledger account	FA I
When credit balances = debit balances, the trial balance check and shows _____	Understatement of Balances	Error of commission	Arithmetic Accuracy	Omission of economic events	FA I
A Purchase book is used to record all_____made by the business from its suppliers	Purchases	Credit Purchases	Cash Purchases	Discount purchases	FA I
Real accounts are related to	Assets	Expenses, losses and income	Customers, creditors A/c.	Liabilities	FA I
The rule of debit all expenses and losses and credit all gains and income is applicable to	Real accounts	Nominal accounts	Personal accounts	Artificial personal accounts	FA I
The art of recording, classsifying and summarizing is called	Journalizing	Accounting	Book Keeping	Record keeping	FA I
When is trial balance prepared?	At the end of an accounting period	At the end of the year	Frequently during the year	At the end of a month	FA I
Sales journal records all_____sale of goods	Debit	Credit	Cost	Discounted	FA I

Question	Option A	Option B	Option C	Option D	
A_____is used for recording all residual transactions which can not find place in any of the subsidiary books	Journal proper	Ledger	General journal	Cash book	FA I
Amount which is not recoverable is called as _____	Bad Debts	Debtors	Capital	Drawings	FA I
Accounts that have credit balance are closed by using the statement	By Balance b/d	By Balance c/d	To Balance b/d.	To Balance C/d	FA I
Double entry means	Entry for the two aspects of books	Entry at two different dates	Entry in two aspects of transaction	Entry at two different days	FA I
What is used in preaparing trial balance	Specialised journals	Balance Sheet	Ledger accounts	General Ledger	FA I
A Cash book work as	A book of original entry	A ledger account	A Book of original entry as well as a ledger account	Journal Proper	FA I
A cash book is used to	Compute the profit or loss of business	Record receipts and payments of cash	Record only receipts of cash	Record only payments of cash	FA I
IFRS 11 is stands For_____	Joint Arrangements	Operating Segments	Consolidated Financial Statements	Business Combinations	FA I
IFRS 12 is stands For_____	Joint Arrangements	Disclosure of Interests in Other Entities	Operating Segments	Consolidated Financial Statements	FA I
IFRS 14 is stands For_____	Regulatory Deferral Accounts	Financial Instruments	Going Concern	Materiality	FA I
IFRS 15 is stands For_____	Joint Arrangements	Operating Segments	Consolidated Financial Statements	Revenue from Contracts with Customers	FA I

Question	Option A	Option B	Option C	Option D	
Annual Depreciation on plant & Machinery is _____	Revenue Expenditure	Capital Expenditure	Capital Receipt	Deferred Revenue Expenditure	FA I
_____ is capital Expenditure	Purchase of raw material	Purchase of plant	Rent	Repairs to plant	FA I
The Cash inflows receives which are non recurring in nature is _____	Ordinary Receipt	Non recurring receipt	Revenue receipt	Capital Receipt	FA I
The Cash inflows receives which are recurring in nature is _____	Ordinary Receipt	Recurring receipt	Revenue receipt	Capital Receipt	FA I
_____of the following receipt is not capital receipt	Cash Received from sale of fixed Assets	Loan received from bank	Cash received from rental income	Cash received from sale of shares	FA I
AS 10 is on_____	Modifying of Accounting Policies	Revenue Recognition of expenditure	Accounting for fixed Assets	Depreciation Accounting	FA I
Suspense account is opened when _____ is not tally	Balance sheet	Trading Account	Profit and Loss Account	Trial Balance	FA I
_____ is not the error of principle	Repair or the over hauling of machinery purchased debited to repairs accoun	Cash paid to Karan posted to salary	Sale of old car credited to sales account	Purchase of furniture debited to purchase account	FA I
Charity expense is credit to sale, then rectifying entry will be _____	Charity Dr to sales	Charity Cr sales Cr	Charity Dr sales Dr	Charity Cr sales Dr	FA I
Under _____ inventory system , stock is valued by physical stock taking	Perpetual	Periodic	Physical	Stock cards	FA I
The system which keeps stock records continuously is _____	Perpetual	Periodic	Physical	Stock cards	FA I
Under perpetual inventory system, inventory is valued _____	Continuously	Yearly	Half yearly	Periodically	FA I
When closing stock is undervalued, _____	Profit is understated	Profit is overstated	No effect on profit	there is trading loss	FA I
When closing stock is overvalued,	Profit is understated	Profit is overstated	No effect on profit	there is trading loss	FA I

Question	Option A	Option B	Option C	Option D	
If the closing inventory is understated ,Current assets of the business will be _____ .	Overstated	Understated	No change	Zero	FA I
If the opening inventory is understated the net profit for the period will be _____.	Overstated	Understated	No change	Zero	FA I
If the opening inventory is overstated the net profit for the period will be _____.	Overstated	Understated	No change	Zero	FA I
_____ requires continuous record keeping of all inflows and outflows of inventory items.	Perpetual	Periodic	Physical	Stock cards	FA I
M Ltd. purchased a machinery from L Ltd. on hire purchase basis by paying Rs. 1,58,500. Cost of Machine is Rs. 7,92,500. Balance to be discharged in 4 equal installments of Rs. 2,00,000 each to be paid at the end of the year. Total interest amount is _____	Rs. 1,66,000	Rs. 7,92,500	Rs. 9,58,500	Rs. 1,58,500	FA I
Aakash purchased machine on Hire Purchase Basis by paying Rs. 1,50,000. Cost of machine is Rs. 5,60,000 . Thereafter Rs. 1,50,000 is paid annually on 31st December for 3 years. Calculate total interest .	Rs. 40,000	Rs. 5,60,000	Rs. 1,50,000	Rs. 6,00,000	FA I
Shyam Ltd. purchased a machine on 1/1/2016 on hire purchase basis at Cash Price of Rs. 5,00,000 . Down Payment Rs. 1,00,000. Balance in four annual equal instalments of Rs. 1,25,000 paid at the end of each year. Calculate interest component in first installment.	Rs. 40000	Rs. 30,000	Rs. 20,000	Rs. 10,000	FA I
Shyam Ltd. purchased a machine on 1/1/2016 on hire purchase basis at Cash Price of Rs. 5,00,000 . Down Payment Rs. 1,00,000. Balance in four annual equal instalments of Rs. 1,25,000 paid at the end of each year. Calculate interest component in 4th installment.	Rs. 40000	Rs. 30,000	Rs. 20,000	Rs. 10,000	FA I
Cash Discount on purchase of machinery received appearing in the trial balance are shown	On the debit side of profit & loss Account	on the credit side of profit & loss A/C	on the Assets side of the Balance sheet	Cost of manufacturing	FA I
Sales of scrap appearing in the trial balance are Shown	On the credit side of trading Account	On the credit side of manufacturing Account	On the credit side of Profit & loss A/C	On the debit side manufacturing	FA I
Prepaid salaries Rs. 5,000 appear in A' s Trial Balance . These will appear in	Trading Account	Profit and loss Account	balance sheet	Manufacturing Account	FA I
if the machinery cost is Rs.50,000 and depreciation is @10%. Find out the depreciation value?	Rs.5,000	Rs.4000	Rs.7000	Rs.3,000	FA I

Question					
if the building value of Rs.1,00,000 and depreciation is @20% find out the depreciation value ?	Rs.20000	Rs.10,000	Rs.40,000	Rs.2000	FA I
if furniture value is rs.200000 and depreciation is @2.5 %. Find out the depreciation value?	Rs.5,000	rs.4,000	rs.7,000	Rs.3000	FA I
Rent paid during the year @Rs.1000 p.m. amount to Rs.11000 and rent of Rs.1000 is outstanding , in the journal	Rs.1000 will be credited to outstanding expenses	Rs.11000 will debited to rent A/C	Rs. 12000 will be debited A/C\	none of these	FA I
if beginning and ending merchandise inventories are Rs.400 and Rs.700 respectively and cost of goods sold is Rs.3400 net purchase	Rs.3700	Rs.3400	Rs.3100	cannot be determined	FA I
if beginning and ending merchandise inventories are Rs.700 and Rs.1200 respectively and cost of goods sold is Rs.3400 net purchase	Rs.4100	Rs.3900	Rs.2900	Rs.4607	FA I